

Gerado Corrales Brenes Named to Impesa BoD



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Esteemed Banking Expert Joins the FinTech Development Firm's Board of Directors

SAN JOSÉ, Costa Rica, August 23, 2017 (Newswire.com) - Impesa®, a SaaS development company offering a suite of FinTech products, names Gerardo Corrales to its Board of Directors.

Gerardo Corrales Brenes has over 25 years of banking experience and was Executive Vice President of BAC Credomatic in Costa Rica for 17 years, during which time he also served as President of the Costa Rican Banking Association and was Director of UCCAEP.

"It is a privilege to have Gerardo Corrales on our Board of Directors. His extraordinary talent and experience will be invaluable to us, as will his ability to provide strategic guidance to help revolutionize our FinTech solutions on a global level," said Mario Hernández, Founder and CEO of Impesa.

Corrales joined BAC in 1999 after working for a short time for Banex Bank, and previously at Banco Continental. In 2014, Corrales was awarded Entrepreneur of the Year by El Financiero for his contributions to the growth of BAC Credomatic. Corrales attributes this success to developing a long-term strategy with his partners, which they established in the 90s, to apply international best practices and excellence in customer service to the organization.

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MARIO HERNÁNDEZ, FOUNDER AND CEO

In the more recent years before his departure, Corrales contributed to making the BAC one of the most profitable entities in the history of the contemporary Costa Rican financial system. According to a 2016 article in El Financiero, he was instrumental in the sale of the BAC Credomatic Group to Grupo Aval in mid-2010, a business valued at \$1.9 billion. At the time of that transaction, the majority of BAC Credomatic was owned by GE Capital in the

USA, and the balance by Central American investors. Corrales graduated with a degree in Economics from the University of Costa Rica, and holds a Master's degree from INCAE Business School in Banking and Finance. He is currently a Professor at Universidad de Costa Rica and Lead University.

About IMPESA

Founded in Costa Rica in 2013, Impesa is an innovator of mobile and digital payment solutions including credit and debit card control systems, business intelligence and analytics, and a smart chatbot platform. Impesa's flagship SaaS system, Monibyte, has processed millions of transactions with major international corporate clients since launching in 2014. For banks, Monibyte is an unprecedented addition to their commercial credit and debit card portfolios, and as a byproduct mitigates over 90% of credit card fraud, potentially saving millions. For companies that are corporate customers of banks that offer Monibyte, it is an invaluable tool that allows 100% control of how every credit or debit card within the organization can be used. From sums of money, to type of currency, days of the week, time of day, geographic location and specific merchant; parameters can be changed instantly in real-time web-based interface or smart phone app, without having to contact the bank. Monibyte integrates with most major ERPs, saving time and money on accounting tasks and eliminating expense reports.

IMPESA's Founder, Chairman and CEO, Mario Hernández, is a known expert in the field of electronic payment innovation. He was honored with International Banker's *Best Innovation in Retail and Commercial Banking* award in 2015, interviewed at The London Stock Exchange, and was a featured speaker and panelist at the Mobile Payments Latin America Summit in 2016.

IMPESA has offices in San José, Costa Rica and Stamford, Connecticut. For more information, visit impesa.net.

Source: Impesa

Additional **Links**

- [Impesa](#)
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