

Stewart Carlin Joins SaaS FinTech Innovator IMPESA as CFO



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New Hire of Chief Financial Officer Brings Critical Support to Financial Technology Solutions Provider

SAN JOSÉ, COSTA RICA, December 15, 2016 (Newswire.com) - IMPESA[®], developers of the innovative SaaS solution Monibyte[®] and a growing suite of FinTech applications for corporate and retail payment methods, and fraud mitigation, announces the appointment of Stewart Carlin as Chief Financial Officer.

Stewart is a key addition to IMPESA's executive team as the company continues to expand throughout the Americas. Prior to joining IMPESA Stewart was a key member of the financial management teams for multinational companies Johnson & Johnson and Coty Inc., both members of the S&P 500 Index. In addition, he has held the position of Director of Finance for a Top 50 Private US homebuilder. Throughout his career Stewart has raised over \$150 million in capital to fund the growth of businesses as well as developed strategic plans and analytical tools to help large and small companies achieve their growth and profitability goals.

"Stewart's high level experience in financial management is strategically aligned with IMPESA's expansion into new markets," stated Mario Hernández, Founder and CEO, "As Chief Financial Officer, he will strengthen our financial infrastructure and tighten management systems as we continue to work toward our business goals and objectives."

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MARIO HERNÁNDEZ, FOUNDER AND CEO

"I have worked with Stewart in two companies in recent years, Triad Capital LLC and Concordius Capital LLC, where he was instrumental in capital raising, valuations, and providing valuable insight into maximizing client value through strategic planning and analysis," said Cliff Wildes, IMPESA's Chief Strategy Officer, "I am certain he will be a powerful addition to the company's executive team, and I look forward to working with him again."

Stewart has extensive experience in corporate finance and investment banking across the Financial Services, Consumer Products, Healthcare and Real Estate industries. He has built his career around a passion for helping leaders understand their business potential through the development of insightful analytics and financial planning. Having fulfilled key financial planning and analysis (FP&A) roles for both private and public companies, Stewart has expertise spanning across multiple financial disciplines including strategic planning, treasury, business development, financial analysis, and investment banking.

In addition to his work in corporate finance, Stewart has also spent time as an Associate in Investment Banking for Houlihan Lokey and Triad Capital. During his time in banking Stewart led the financial due diligence for over 65 different investments in real assets and worked closely advising companies on financial strategies to facilitate growth and increase profitability.

Outside of general finance, Stewart has developed single-family residential communities, invested in real estate and served as Founder and Managing Member of a Florida based Insurance Brokerage.

From Long Island, New York, Stewart spent 18 years playing competitive hockey including Division 1 college hockey. He received his BBA in Finance from the University of Notre Dame and is a graduate of the Johnson & Johnson Finance Leadership Development program. Stewart is a member of the New York Society of Security Analysts, is a Level III CFA Candidate, has his Series 65 FINRA registration as well as a Florida Real Estate license.

About IMPESA

Founded in Costa Rica in 2013, IMPESA is an innovator of mobile and electronic payment solutions, licensed with VISA® and MasterCard®, and compliant with all government banking and card issuer regulations. The company has developed technologies such as card integration with satellite positioning systems (GPS) for large local and multinational distribution companies that use the software to manage their fleets. These technologies are included in IMPESA's revolutionary flagship SaaS platform, Monibyte. Developed completely in-house by a dedicated team of engineers and programmers, the software has processed millions of transactions with major international corporate clients since launching in 2014, and is expanding into US and international markets. For banks, Monibyte is an unprecedented addition to their commercial credit and debit card portfolios, and as a byproduct mitigates credit card fraud, potentially saving millions. For companies that are corporate customers of banks that offer Monibyte, it is an invaluable tool that allows 100% control of how every credit or debit card within the organization can be used. From sums of money, to type of currency, days of the week, time of day, geographic location and specific merchant; parameters can be changed instantly from the easy-to-use, web-based interface or smart phone app, without having to contact the bank. Monibyte integrates with most

major ERPs, saving time and money on accounting tasks and eliminating expense reports.

IMPESA's Founder, Chairman and CEO, Mario Hernández, is a known expert in the field of electronic payment innovation. He was honored with International Banker's *Best Innovation in Retail and Commercial Banking* award in 2015, interviewed at The London Stock Exchange, and was a featured speaker and panelist at the Mobile Payments Latin America Summit in 2016.

IMPESA has offices in San José, Costa Rica and Orlando, Florida. For more information, visit impesa.net

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Source: IMPESA

Additional **Links**

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