

FinTech Innovator IMPESA Chosen to Demo at FinovateEurope 2017



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SaaS solution Monibyte will showcase at prestigious banking and financial technology conference in London

SAN JOSÉ, COSTA RICA, November 30, 2016 (Newswire.com) - IMPESA®, developers of the innovative SaaS solution Monibyte® and a growing suite of FinTech applications for corporate and retail payment methods plus fraud

mitigation, will take the stage at FinovateEurope 2017 in London's robust financial district at Old Billingsgate Market Hall in February.

Finovate conferences showcase cutting-edge banking and financial technology in a unique, short-form, demo-only format. Companies are chosen through a rigorous application screening to ensure that only the best hand-picked technologies are featured. Each Finovate event gathers over a thousand FinTech Innovators over the course of two days. Attendees include a who's who of top-ranked financial institutions, investors, industry analysts, media and tech startups.

"IMPESA was chosen among hundreds of companies through a highly competitive process to demonstrate our product in front of global leaders in the FinTech, payments and innovation industries. We are proud to participate at Finovate and are looking forward to presenting a compelling demo in February. Our products give banks a unique competitive advantage, and we are poised not only to show off cool technology, but to share a solution that instantly creates revenue for our customers," stated Mario Hernández, Founder and CEO.

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MARIO F. HERNANDEZ, FOUNDER AND CEO, IMPESA

The company's Monibyte software allows corporate clients to customize how they manage their business transactions through an easy-to-use, secure, cloud-based portal or iOS/Android app. Truly self-service, authorized managers can proactively control company finances in real-time without contacting their bank, with features like pre-authorization card settings, actionable reports and transaction alerts. Compatible with most ERPs, Monibyte

eliminates the need for expense reports and saves time and money on accounting tasks.

IMPESA also offers a retail version of its product called Monibyte Lyte[®] for credit, debit and prepaid card users, allowing consumers a safe and secure way to manage household expenses, and their dependents' spending. Intuitively designed, it provides a simplified dashboard to control card settings in real-time via the web or smartphone app.

IMPESA launched Monibyte in 2014 in Latin America and expanded to four countries in Central America and the Caribbean. Internationally, over 800 corporations, including large multinationals and Fortune 500 companies, use Monibyte to manage their credit and debit cards. The company's global expansion into the US, Europe, Asia and Africa is timed perfectly for its inclusion in FinovateEurope.

"As one of the world's most important financial centers, and now often referred to as the world's top FinTech destination, London is a key location for us to network with industry peers, and showcase our financial technology solutions," Hernández said. "We will also be scheduling one-on-one meetings with banks and corporations during the event, and encourage interested parties to reach out to us in advance."

IMPESA is also offering a complimentary 20% off discount code for FinovateEurope 2017 tickets. For more information, please contact the main number in Costa Rica at + 506 2201-5995, or email hello@impesa.net.

About IMPESA

Founded in Costa Rica in 2013, IMPESA is an innovator of mobile and electronic payment solutions, licensed with VISA[®] and MasterCard[®], and compliant with all government banking and card issuer regulations. The company has developed technologies such as card integration with satellite positioning systems (GPS) for large local and multinational distribution companies that use the software to manage their fleets. These technologies are included in IMPESA's revolutionary flagship SaaS platform, Monibyte. Developed completely in-house by a dedicated team of engineers and programmers, the software has processed millions of transactions with major international corporate clients since launching in 2014, and is expanding into US and international markets.

For banks, Monibyte is an unprecedented addition to their commercial credit and debit card portfolios, and as a byproduct mitigates credit card fraud, potentially saving millions. For companies that are corporate customers of banks that offer Monibyte, it is an invaluable tool that allows 100% control of how every credit or debit card within the organization can be used. From sums of money, to type of currency, days of the week, time of day, geographic location and specific merchant; parameters can be changed instantly from the easy-to-use, web-based interface or smartphone app, without having to contact the bank. Monibyte integrates with most major ERPs, saving time and money on accounting tasks and eliminating expense reports.

IMPESA's Founder, Chairman and CEO, Mario Hernández, is a known expert in the field of electronic payment innovation. He was honored with International Banker's *Best Innovation in Retail and Commercial Banking* award in 2015, interviewed at The London Stock Exchange, and was a featured speaker and panelist at the Mobile Payments Latin America Summit in 2016.

IMPESA has offices in San José, Costa Rica and Orlando, Florida. For more information, visit impesa.net.

About FinovateEurope

FinovateEurope is a demo-based conference for innovative startups and established companies in the fields of banking and financial technology. Held in London, the event offers an insight-packed glimpse of the future of finance via a fast-paced, intimate, and unique format. FinovateEurope is organized by The Finovate Group. For more information on the event or to view videos of previous demos, please visit finovate.com.

Source: IMPESA

Additional **Links**

- [Monibyte](#)

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